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FOR IMMEDIATE RELEASE

GREENBELT GROUP CHOSEN FOR NEWCHIP'S SEED-STAGE GLOBAL ACCELERATOR PROGRAM

March 2, 2022 - Los Angeles, CA - Greenbelt, a leading cannabis consulting group, announced today that they were accepted into Newchip's renowned global accelerator program. Designed to provide all the skills and tools seed-stage founders need to rapidly fund, build and scale their companies. The equity-free, fully digital accelerator has helped over 1,500 founders from more than 50 countries and 250 cities raise over \$450 million in funding with an estimated portfolio of over \$9 billion.

Newchip evaluates a vast and diverse number of seed-stage companies from around the globe, selecting only a small percentage to be part of our Seed Accelerator program," said Armando Vera Carvajal, Vice President of Product at Newchip. "This careful vetting process of both the business model and founder makes us an ideal partner for venture capital investors and other key stakeholders in early-stage startup financings who are looking for promising startups that are beginning to generate traction and revenue

With locations in Los Angeles, Chicago, Sacramento, & New York, Greenbelt is dedicated to helping cannabis operators navigate the rapidly growing cannabis industry with a turnkey one-of-its-kind platform that provides strategic, operational, finance, and compliance solutions.

"Newchip is one of the most respected start-up accelerators in the market, and Greenbelt is honored to be a member of Newchip's February cohort. The benefits of Greenbelt's membership are several: the knowledge, resources and connections provided by Newchip will benefit our company's evolution and growth from both corporate and business perspectives. Even more importantly, the skills our team will develop during the Newchip accelerator program will improve our overall platform and the suite of services we provide to our clients at Greenbelt. We are excited to share what we learn with our clients nationwide, across all segments of the legal cannabis industry."

- Charles Caliman, CEO

About Greenbelt: Greenbelt Group is a Los Angeles based boutique consulting group providing customized business support to legal operators navigating the ever-evolving cannabis industry. Our mission is to accelerate the growth of cannabis companies to become distinctive, innovative and profitable operations in a rapidly growing and evolving marketplace. Greenbelt's turnkey approach

offers a “one-stop-shop” for cannabis businesses, neutralizing the impact of market fragmentation and unlocking the full potential of founders, entrepreneurs, and businesses seeking to thrive in the legal cannabis industry.

About Newchip: Newchip is an online, global startup accelerator led by a world-class team of entrepreneurs and investors. It was designed to provide founders with the tools needed to rapidly fund, build, and scale. Since its inception in 2019, the equity-free, remote accelerator has enabled over 1,500 startups from 50+ countries to raise over \$450 million in funding with an estimated \$9B portfolio. It has three distinct six-month accelerator programs based on company stage: Pre-Seed, Seed, and Series A. Its vast network of global investors, strategic partners, and mentors guide companies from team building and prototype development to securing high-profile VC investment, corporate partnerships, and everything in-between. To learn more, visit <https://launch.newchip.com/>.